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Contracts for Difference or CFDs are an agreement between the Client and SystemDevCorporate (the Company) that, at the end of the contract term, they will settle the difference between the initial price of a position in either stocks or indices and commodities and its final price. The volume of profit or loss under the contract for difference will be equal to the difference between the price of the underlying index value at the moment of contract opening and the price of the underlying index value at position closing multiplied by the number of index or commodity CFDs.

Placing long positions means buying CFDs in the market with the prospect of selling them at a higher price and creating a margin deposit. In this situation, the Client will be identified as the party that bought the indexes or commodities (who took a long position) and the Company will be identified as the party that took a short position.

If the Client occupies a long position, the Client will usually profit if the price of the underlying index or commodity increases and the CFD position is opened. Conversely, the Client will usually suffer a loss if the price of the underlying index or commodity falls while a CFD position is open. The Client may lose up to the total value of the underlying instrument at the time of purchase multiplied by the number of index CFDs. Therefore, potential losses of the Client may exceed the total value of the initial margin (and any additional margin funds) that the Client has invested in the Company, to such an extent that the Company may be forced to close the Client's positions at the most inappropriate moment.

Placing short positions means selling CFDs in the market with the prospect of buying them at a lower price and creating a margin deposit. In such a situation, the Client will be identified as the party selling shares or

indices (taking a short position) and the Company will be identified as the party taking a long position.

If the Client holds a short position, the Client will usually profit if the price of the underlying index or commodity falls and the CFD position is opened. Conversely, the Client will usually suffer losses if the price of the underlying index or commodity rises while a CFD position is open. Theoretically, there is no limit to how high the market value of the underlying index can rise. Thus, the potential losses of the Client are also unlimited.

As a result of current market conditions, Client may not be able to sell any CFD, even if such CFD is generally offered by the Company, or if Client has already sold any CFD, the Company may force Client to close his/her position.

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